



Embassy of Nepal/Mission of Nepal to the European Union Brussels, Belgium

Press Release

A Nepalese delegation led by H.E. Ambassador Ram Mani Pokharel participated in the 27th Annual Meeting of the Governing Council of the Common Fund for Commodities (CFC) held on 8- 9 December 2015 in the Hague.

Making an intervention in the meeting, the delegation said that many least developed countries like Nepal remained commodity-dependent and relied primarily on agriculture for their export. It also underscored that efforts should be undertaken to help these countries better mitigate and manage the risks associated with the volatility of agricultural commodity prices. The need to strengthen effective marketing systems and support frameworks for small commodity producers in least developed countries was also highlighted.

The delegation stated that changing the concept of agriculture as a subsistence activity to a business that generates sufficient income to farmers and uplifts their livelihoods was essential. “This can also help the farmers become a part of ‘regional/global agribusiness’ through the link of value chain effect. And, as it has been proven that the growth originating from agriculture is four times more effective than the growth from other sectors, focus on the sustainable development of agriculture is extremely critical”, it said.

The Governing Council also elected Directors and Alternate Directors of the CFC Executive Board for 2016-2017. Mr. Ghanshyam Bhandari, Counsellor/Deputy Chief of Mission, was elected an Alternate Director from the constituency including Nepal, Afghanistan, Bangladesh, Comoros and Yemen.

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